# RAILROADS ARE FIRM

## Several Stocks Rise in Mar- Call money: High, 31/2; low, 3; close, 31/2 St. Paul the Bull Leader in ket Generally Weak

ST. PAUL A ROTARDE TO A

Advanced a Points-Lunis dille, and The specification by Substan dal de la la Shows Decrease

New York, Jan. 11 .- The only trace visible in the security market of to-day's weakness was backwardness of the market as a whole during the early part of the stock exchange session to follow the advance made by one or two of the large C. M. & St. P. stocks. Prices of active shares, however, C. & N. W... usually opened considerably above their Chi. Un. Trac final figures to-day, and, although during C. F. & I. the first hour of business the buying Colo largely converged on a small number of Colo. So. 1st. issues, there was no effort to press for Corn Prod. sale the stocks that did not seem to be Corn Prod. pfd... particularly favored.

Attention during the day was focussed upon the remarkable rise in the St. Paul Eric 1st... short interest in the stock was "covering"

came of thoroughly violent character. Southern Pacific ..... The last prices were, in almost all in-Southern Pacific pfd. varying from 1 to 4 points. Beyond the announcement in the morning newspapers Union Pacific... that the New York Central had effected U a sale of \$30,000,000 equipments notes to U. S. Rubber. J. P. Morgan & Co., and the general conviction that the bank statement to be U. viction that the bank statement to be published after the close was a favorable blowing there was no precise develop.

U. S. Steel.....
U. S. Steel.....
Western Union... showing, there was no precise develop-ments to-day to which the strength of the Wis. Central.

### Erie Falls Off.

After the close of business, the Erie | Quotations are furnished by E. R. Chapman & in the surplus reserve had been entirely wiped out, to-day's figures proved that not only had the deficit disappeared,

crease in cash expressed to-day was due to the extreme rapidity with which hoarded money is now returning to the banks, not only from out-of-town institutions, Tramps Consolidated. 18 but from individuals in this city and neighborhood, and, although the accumu-United Copper. ation of cash thus far has been very striking, there seems no reason to think the process is at an end.

# GOVERNMENT BONDS.

New York, Jan. II.-Closing quotations of United

		SEGULOU.
2s, registered, 1930	104%	105
Zs. coupon. 1930		
3s. registered, 1908		
3s. coupon, 1908		102
3s. small bonds	10034	200
4s, registered, 1925	11925	121
4s, coupon, 1925	120%	122
l'anama 2s, registered		
Philippine 4s		

## MISCELLANEOUS BONDS.

New York, Jan. 11,-Bond transactions	on
stock exchange:	
Virginia deb. 6s. Brown Bros.' certificates	
Imperial Japanese 41/2s	
American Tobacco 4s	
American Tobacco 3s	
At., T. and S. F. general 4s	
At., T, and S. F. convertible 5s	
Baltimore and Ohio 3½s	
Baltimore and Ohio gold 4s	
Central of Georgia third incomes	
Chesapeake and Ohio 4½s	
Delaware and Hudson 4s	
Distilling Securities C 5s	
Erie refunding 7s	
Erie consolidated 4s	
Lake Shore 4s, 1928	
Lake Shore 4s, 1931	
Louisville and Nashville collateral trust 4s	
New York Central 31/2s	
New York Central and St. Louis 4s	
Norfolk and Western consolidated 4s	
Norfolk and Western convertible 4s	
Northern Pacific 4s	
Pennsylvania 3½9, 1912	
Pennsylvania 31/28, 1915	Love
Reading 4s	****
Southern Pacific refunding 4s	
Southern Railway 5s	
Union Pacific first 4s	
Union Pacific convertible 4s.	
United States Steel S. F. 5s	
United States Steel registered	

### Total sales, \$861,000. TREASURY STATEMENT.

Trust funds held for redemption of outstanding notes and certificates-	\$150,000,000 00
Gold coin	\$775,182,869 00
Silver dollars	470,204,000 00
Silver dollars of 1896	5,463,000 00
Total	1,250,849,869 00
General fund-	-
Gold coin and bullion	\$39,644,419 72
Gold certificates	53,293,460 00
Standard silver dollars	51,702 00
Silver certificates	6,213,918 00
Silver bullion	3,340,145 71
United States notes	2.394,195 00
Treasury notes of 1890	7,415 00
National bank notes	15,680,829 00
Subsidiary silver coin	6,750,791 62
Fractional currency	45 83
Minor coin	1.198.241 91
In pational bank depositaries	253,352,306 65
In treasury of Philippine Islands	3,977,508 74
Bonds and interest paid	526,511 68
Total	\$386,431,490 86
Liabilities	120,531,596 19
Available cash balance	\$265,899,804 67
Receipts-	
Customs	\$1,401,265 64
Internal revenue	864,619 39
Miscellaneous	125,412 10
	AM, TIN IV
Total (postal receipts not included)	\$2,391,297 13
Expenditures (postal expenditures, except postal deficiency, not included).	2,250,000 60
Excess of receipts	\$141,297 13
National bank fund-	

Deposits under act July 14, 1890 .......

Notes received for current redemption.

July 14, 1890.

March 14, 1900 ...

## NEW YORK STOCK MARKET.

Quotations furnished by Post & Flagg, members of the New York Stock Exchange. Benjamin Woodruft, manager, 1331 F wireet northwest. Total sales ...

		-			Clos	ing	
		Sales.	High.	Low.	Ja.11.	Ja. 10.	
	Allis-Chaim,	100	6%	6%	658	61/2	
	Amal, Copper	25,600	50%	49%	50%	49%	
19	Am. C. & F		31%	30%	31%	31	
	Am. Can	400	51/2	514	514	514	OTH
	Am. Cotton Oil	200	31%	3314	34%	34	OIU
	Am. Hide	100	376	3%	3%	3%	
	Am. Hide pfd	100	15	15	15	1436	
	m. Ice Sec	500	18	1776	17%	18	
	n. Loco	4,500	3714	37	37	37	Sent
	1. Loco. pfd	600	87	87	- 87	87	
	Am. Smelt		77%	761%	7736	75%	vai
1	Am. Smelt. pfd	1,000	95	95	95	95	Suf
	Am. Sugar	5,800	11072	109	110%	10814	
00.	Am. Tob. pfd	100	78	78	78	77%	sir
	Anaconda	2,100	311/4	31	311/2	31	La
	Atchison	5,903	701/2	68%	701/2	691/2	2.164
	At. Ccast Line	200	70%	70%	70%	701/2	De la constante de la constant
	Balto, & Ohio		88%	85%	88%	84%	19.
	Brook. R. T	10,200	43%	41%	4314	42	Page 1
ė.	Can. Pacific	600	158%	157%	158%	156%	Nei
S	Cent. Leather		18	17%		17%	ed in
	Cent. Lea. pfd		801/2	89	801/2	80	leade
	Parist of N. I	200	101	170	101 -	100	

19% 25% 51% 105%

734

5,300 16%

100 S1 S1 S1 S1 200 S1% S1% S1% S1% 700 1716 1716 1716 1714 400 60 6816 68

17½ 17½ 68½ 68 14¾ 15

20¼ 20¼ 20¼ 24 23¾ 24 87% 87 87%

500 181 178 181 875 31½ 30% 31 000 55% 5½ 5½ 500 8% 7½ 7½ 21,000 115½ 111% 115 3,200 150½ 144 150½ 700 13% 13 200 62 61% 600 166% 166 500 33% 32% 900 16% 15% 600 34 33% 400 12014 11914 700 12214 12014 500 119 11714 100 5114 5114 200 128 128 300 714 714

ommon shares, which made and retained Gen. Electric to the close an advance of nearly four Gt. North, cla points. All sorts of theories were suggested to explain the movement, varying from the supposition that a frightened short interest in the stock was "covering." in a helter-skelter manner to the asser- low tion that a prominent capitalist identified Kan. City So .. with the company was buying back the L. & ! shares that he had sold during the Octo- Mexican Central. Others Show Strength,

Another particularly strong stock was Missouri Pacific... National Biscuit. Baltimore and Ohio common, which rose National Lead. four points on transactions of less than 4,660 shares. Similarly, Louisville and N. Y. Ceatral....
N. Y. Ceatral....
N. Y. C. & St. L. Nashville advanced two and a quarter N. Y., N. H. & H. points on the purchase of 500 shares, and N there were many signs attesting what North American. has all along been held to be the case Northern Pacific by people in higher financial circles that stocks had been so removed from Wall street by investment purchases during the recent depression that the stordard the recent depression that the standard issues were at the moment in supply more scarce than they have been for several years.

Toward the end of the day the general market joined, without exception, in the upward movement, and the advance became of theroughly violent observed several processes.

stances, at the best and at advances market could be credited

Railroad's report of earnings for Novem- Co., members New York Stock Exchange, G. Bowle ber appeared, showing a decrease in gross | Chipman, manager, 1301 F street northwest. earnings of \$341,600, and in net earnings American Tobacco.....257 of \$696,000. The pleasant nature of the bank statement outran the most sanguine anticipations thereof. The cash held by the banks was disclosed as having increased \$18,389,900, and the loans of the banks as having decreased \$15,722,200, and whereas, therefore, doubt was commonly Dominion Copper..... 1% Dominion Copper..... 1% 4 15-16 4 15-16 but that a surplus of \$6,084,050 had taken McKinley-Darragh . Nipissing Mining..... North Butte Exten...

# NEW YORK MONEY.

CURB MARKET.

for choice four to six months' single names.

Sterling to-day was easier. Rates ten points lower.

During the week the market has been normal and very quiet, with demand rates covering a range of the corresponding and very quiet, with demand rates covering a range of the corresponding month a year ago, and the technical position of the stock seems to have been entirely disregarded by certain traders not remarkable for sagacity in their eagerness to anticipate the publication of the figures.

They may now learn that what every-look with 4.80%. Commercial bills were 4.80% at 4.81% compared with 4.80%. Commercial bills were 4.80% at 8.80%, compared with 4.80%, compared with 4.80%, commercial bills were 4.80% at 8.80%, compared with 4.80% the figures.

They may now learn that what every-look who was is not always a great every-look with 4.80%. Real Estate

# BOSTON STOCKS.

Quotations are furnished by E. R. Chapman & Co., members New York Stock Exchange, G. Bowie Chipman, manager, 1301 F street northwest.

320	Atlantic	916	
76	Bingham	3%	
78	Boston and Albany	190	
1.5	Boston and Maine	Sec.	
73	Calumet and Hecla	625	
.8	Copper Range	5934	
	Edison Electric Illum	212	
J.	Fitchburg pfd		
74	Massachusetts Electric		
/8	Massachusetts Gas		
	N. Y., N. H. and H	133	
	North Butte	45%	
	Shannon	11	
	Tamarack	67	
	Trinity	1734	
	United Fruit	11614	
- 1	United Shoe Machinery	4416	
00	United Shoe Machinery pfd	2614	
w	United into Machinery processing	32	

### Victoria .... MINING STOCKS.

00	Quotations are furnished by Irving K.		
= 1	& Co., members of the New York Produce	Excha:	age
	E. F. Baker, manager, Hibbs Building.		
72		Bid. Asl	ked
90	Goldfield Consolidated	4 15-16	51
00	Combination Traction	72	75
00	Jumbo Extension		58
71	Goldfield Daisy	92	95
00	St. Ives*		45
00	Silver Pick*		35
	Great Bend*	18	20
62 83	Blue Bell*	7	9
91	Adams*		6
65	Atlanta*	32 .	35
74	Red Hills*		38
68	Diamondfield Black Butte*	18	20 9
_	Triangle*	17	20
88	Tramps Consolidated*	38	40
19	Jim Butler*	46	43
-	Golden Scepter*	40	6
67	Gibraltar*	11	12
=	Reanoke*	8	10
	Sawtooth Galena King*	10	161
64	Montava Tonopah	1%	2
39	Nipissing	714	73
10	McKinley-Darragh	11-16	1
13	Florence		41
Aug.			
66	*Sells cents per share.		

# WASHINGTON CATTLE MARKET.

CATTLE-Extra, per cwt., 5.00a5.25; butcher, 3.25a 3.50; common, 1.50a2.00. HOGS-Per cwt. gross, 4.75a5.00; ordinary, 4.50. SHEEP-Cl'pred. 4.00; common, 2.50. LAMBS-Spring, choice, 7a7½; medium, 6½a7. CALVES-Prime, per lb., 8a9; medium, 7½a8½; ross 3a4. 0,661,992 00 grass, 3a4. 0,803,056 00 COWS—Prime, fresh, each, 40,09a50.00; common, 135,460 00 20.00a30.00; old and dry, 8,60a10.00.

# WALL STREET NOTES

a Brilliant Rise.

HERS FAIL TO FOLLOW

iment Generally Against Adnce-Even a Suitable Lender Not City and Suburban 5s..... fficient to Bring Response Dered by a Certain Element-One Me rge Holder Regains His Stock.

w York, Jan. 11.—St. Paul was select-the first hour to-day as the bull Washington Market 5s, 1927... Washington Market 5s, 1927... Washington Market 5s, 1927... more than a suitable leader was needed Georgetown Gas. to bring about a resumption of the up- Chesapeake and Potemac Telephone. Great Falls and Old Dom. Ry...... ward movement.

Standard Oil interests, and most buyers of stock, either for speculation or invest- American 33% ment, look with favor on particular issues Capital ... having the active support of some of the Commercial strong interests that are influential in Farmers and Mechanics ..... 5114 making markets.

This fact received full consideration to- Riggs movement, but the operators who thought that the rise in St. Paul would stimulate

TRUST COMPANY S

American Security and Trust....
National Safe...... F00 95 94½ 95 95% activity in the rest of this respect doomed this activity in the rest of the market were in Union Trust this respect doomed to disappointment. They only succeeded in securing that one jssue from the rest of the list when in the last hour the general market became strong on the expectation of a very came strong on the expectation of a very Washington Exchange. favorable bank statement, and the former leader dropped into a not very conspicuous A:ington

34 35% 34 Indications as to the extent of the short firemen's 61% 64% 64% interest in St. Paul furnished by the bor-franklin interest in St. Paul furnished by the bor-franklin firemen's franklin for the short firemen's firemen 20) 54 54 54 54 6,930 124½ 122½ 122½ rowing demand revealed a very fair clew to the cause of the rise. The demand in Met the loan crowd was of considerable size, and there was such a scarcity of the stock Riggs .. that borrowers had difficulty in obtaining Columbia their requirements.

It was said in some quarters that the Real Estate. scarcity was in a large measure due to Graphophone common. the refusal of houses which had formally Graphophone preferred. loaned the stock freshly to lend it any Security Storage..... Washington Market. longer, but in this connection no names 914 were mentioned, and the rumor may have 11½ 9½ 11½ 9½ were mentioned, and 14½ 14½ 14½ 14½ 14½ 14½ 15½ 12½ 12½ 12½ 12½ Not the least into

Not the least interesting of the many rumors which accompanied the rise in the stock was one to the effect that a large holder who was obliged to liquidate Tis at the time of the money panic has been recently taking back his line. Before this could be accomplished as a reason for the rise it would have to be proved that the liquidation spoken of had ac

When St. Paul began to drop away from its early prominence on the side of advance, the stock of the neighboring road, Northwest, was taken in hand and moved up very rapidly until it showed at the end a net gain of five points or The cause of this stock rumo had little to say beyond mentioning th well-known fact that for a considerable time past Northwest has been steadily going into the hands of investors.

Everywhere there was expectation of anticipation come up to the usual cond tions as disclosed by the figures which market. The best that had been hope for was that the deficit in the item o surplus reserve would disappear, and the Greene Greene figures showed that not only had this Mitchell been attained, but that the banks were really more than \$6,000,000 to the good.

On a small volume of transactions, Baltimore and Ohio gained four points from Friday's close, and closed at the top. Farmers and Mechani New York, Jan. 11.—Money on call was nominally Friday's close, and closed at the top per cent to-day. The market was very much easier. Foreign houses were among the most con-

for short selling of the market of a

### particular stock. GRAIN AND PROVISIONS.

Quotations furnished by Miller & Co., members of the New York Stock Exchange and the Chicago

HEAT-	Open.	High.	Low.	Close.
May	1.05%	1.061/2	1.05%	*1.05%
July	98%	99%	9856	19856
September	195%	95%	95%	
ORN-				
May	60%	60%	5974	*60
July	591/8	59%	5814	581/4
September	58%	59	5814	5814
ATS-			-	. 1 53
May	5414	5414	53%	53%
July	47%	4776	47%	471/4
September	3974	2111		39%
ORK-				00/8
January	****		·	112.82%
Мау	13.40	13.55		*13.371/2
ARD-				20101 /2
January	7.82%	7.8214	7.7736	7.80
May	8.081/2	8.07%	8.021/2	*8.05
HORT RIBS-				
January	6.95	100		\$6.9214
May	7.20	7.27%	7.20	*7.221/4
				719678
*Asked. †Bid. ‡N	ominal.			
New York Jan 11		T_Inec	fen me	shaum 1

## WASHINGTON STOCK MARKET.

Sales-Regular call, 12 o'clock noon, Washington Railway and Electric 4s, \$1,600 at 76. Potomac Electric 5s, \$1,600 at 98½, \$1,600 at 98. Nashington Railway and Electric preferred, 50 at 11½, 15 at 71½, 5 at 71½, 10 at 71½, 50 at 71¾, 50 at 71¼, 50 Capital Traction, 3 at 125.

Following are the closing quotations on yesterday's ocal stock exchange:

GAS BONDS. Washington Gas certificate 6s. RAILROAD BONDS. Washington Railway and Electric 4s. 100 10114 hea, and Pot. Telephone 5s. PUBLIC UTILITY STOCKS. TYPE MACHINE STOCKS. NATIONAL BANK STOCKS.

SAVINGS BANK STOCKS FIRE INSURANCE STOCKS TITLE INSURANCE STOCKS.

MISCELLANEOUS STOCKS. \*Ex-dividend, PRICE CHANGES FOR THE YEAR,

Following are the bid prices for the

F	and on the corresponding date one	V)
٥.,	ago:	
1	GAS BONDS.	
I	1908.	19
-	Jan.11,	Jar
	Washington Gas 48 98	1
	Washington Gas cert, 6s 102	- 1
7	RAILEOAD BONDS.	
	Anacostia and Potomac 5s 96%	
f,	City and Suburban 5s 96%	
š	Columbia Railwad 5s102	1
ĭ	Columbia Railroad &s 105%	- 1
	Metropolitan Railroad 5s 1051/2	
Ž.	Washington Railway and Electric 4s 76%	
ì	MISCELLANEOUS BONDS,	
Ç.	Potomac Electric Light 58 981/2	- 1
8	Norfolk and Washington Steamboat 5s., 10712	
e	Chesapeake and Potomac Telephone 5s., 100	- 7
7	PUBLIC UTILITY STOCKS.	
	Capital Traction	1
	Washington Railway and Electric com., 25	
100	Washington Railway and Electric pfd 7142	
	Norfolk and Washington Steamboat 220	. 3
1	Washington Gas 65	
i.	Georgetown Gas 85	
ï	Chesapeake and Potomac Telephone 60	
	TYPE MACHINE STOCKS.	
6	Mergenthaler Linotype 195%	
Ĭ	Lanston Monotype 81/2	
f.	MINING STOCKS.	
Cr.	Greene Cananea	

NATIONAL BANK STOCKS.

New York, Jan. II.—Money on call was nominally 6 per cent to-day. The market was very much easier, with a large addition to the loanable supply. Call loans were made at 9 and 2 per cent, averaging about 6. On Monday the range was 9 and 4: Free day, 9 and 5½; Wednesday, 7 and 2; Thursday, 5½ and 4; Friday, 6 and 3½.

Time money during the week became gradually more plentiful, and offerings at current rates were to large in the closing days that borrowers became disposed to await lower prices. On the whole, a good business was done. Rates, 6 to 6½ per cent for all periods from sixty days to six months, the rate being largely covered by collateral.

Mercantile paper was also decidedly less active this week, and there was better absorption of the paper. The differences of opinion between buyers and sellers always incidental to easing money conditions was an obstacle to making sales in many in stances. Rates, 6½ to 7 per cent for sixty to minety days, indersed bills receivable, and 7 to 7½ per cent for choice four to six months' single names.

Sterling to-day was easier. Rates ten points lower. During the week the market has been normal and recent the sale of the stock comes from a larger supply of the stock comes from some quarter than was seen to-day, the price may go a good deal higher before the last bear is driven in.

The statement of earnings for November made a bad showing, and much of the selling recently has been on the prospect of even worse returns for the month of December.

It has been an open secret for several days that the net earnings will be much along the week the market was a probable to making sales in many in the selling that the net earnings of the stock comes from the stock comes fr SAVINGS BANK STOCKS. FIRE INSURANCE STOCKS TITLE INSURANCE STOCKS

Southern Public Service Corporation... Graphophone common......

Quotations furnished by Miller & Co., members of the New York Stock Exchange and the Chicago Board of Trade, 1333 F street northwest.

Chicago, Jan. II.—The wheat market ruled exceedingly dull and closed heavy at about '5 under last night's flaures. There was not much in the way of news. The trade was again practically all professional. Sentiment at the close was quite bearish. Unless something develops over Sunday to stimulate the courage of the buils some further decline is to be anticipated. Estimated, 30 cars.

Despite the fact that weather was unfavorable and that the principal holders were persistent buyers on all herd spots to-day, corn ruled heavy. Weakness was due to the estimates of 577 cars for Monday, persistent selling on the part of receiving houses, indications of heavy movement during the coming week, predictions of much colder weather through-out the belt, and cash demand sick. There will be an increase in movement from now on. We believe the bulls will find it difficult to maintain present prices. Estimated Monday, 577 cars.

Outs ruled dull, despite efforts on the part of the bulls to sustain values. The market closed lower. Local elevators and Northwestern cash interests fed out all the market would take. Estimated, 231 cars. When the principle of the part of the

Ne	w York	£.		
		High.		Close.
nuary	10.67	10.73	10.67	10.73
rch	10.81	10.89	10.81	10.87
y	10.86	10.92	10.85	10,90
ly				
New	Orlea	ns.		
	Open.	High.	Low.	Close.
nuary	11,22	11.22	11,22	11.22
arch	11.14	11.17	11.14	11.15
Y	11.14	11.16	11.14	11.16

### LOCAL FINANCIAL GOSSIP.

Business yesterday on the local exchange was of the usual Saturday small volume, though there was considshares and bonds.

The feature of the day was the Washington Railway and Electric preferred, the first time since the financial strinto 5-8. There was a good call for the \$6,084,650. This is an increase of \$17,593,600 Big. Asked. 4 per cent bonds of this company, one in the proportion of cash reserve as combroker offering to take \$10,000 at 76, pared with last week, when there was the price at which similar lots have a deficit of \$11,509,550. The statement fol-110% sold within the past few days. Fail-981/4 ure to get this 10t and several other 1921/4 big bids, is attributed to scarcity of the bonds for sale, rather than dissatisfaction with the price, though it is known several holders think they will get 80 for them if they wait long enough.

Everybody was pleased at the news from New York, as many had supposed the market would sag off yesterday, at the end of an active week, but when the stocks came out strong, had fair advances and held up well to the close, it could be seen that conditions were really making for the better. The New York bank statement helped this feeling along, and Washington brokers went to the golf links, the theater, the club, and other places of amusement have done at the end of the week in

### COMMENT ON MARKET.

G. Bowie Chipman, of E. R. Chapman Co .- "Announcement over night that the New York Central had sold \$30,000, 000 equipment notes to J. P. Morgan & Co., and that this same banking house would probably take \$35,000,000 more of New York City bonds, and the denial from reliable quarters of the disquieting rumors of yesterday regarding the Southern Railroad Company, had a good effect and the market opened strong and advanced a point or more, but there appeared to be con siderable stock for sale on this ad marked strength and has taken the selling of stocks with remarkable equanimity, I do not think the advance warranted by conditions and would advise caution on the long side, preferring to sell on these bulges."

\*\*ALLOW-Steady; trade dull. City, in hogsheads, LARD-Dull. Prime Western, 8.35; city, 8.00; refined Continent, 8.55; South American, 9.40; refined Brazilian, in kegs, 19.50; city stearine, 9; oleostearine quiet; New York, 7%; Chicago, 7%.

\*\*LIVE STOCK\*\*

\*\*LIVE STO 8% preferring to sell on these bulges.

Benj. Woodruff, of Post & Flagg-"The market opened to-day at about the closing figures of last night, hele rather uncertain for awhile, and then developed decided strength, closing at good advance. St. Paul was a lead er, and ran up about four points. To day's bank statement, as expected, wa xcellent. The increase in reserve o \$17,500,000, brings the figures close to the required amount. There is also a satisfactory decrease in loans noted. most active bonds and stocks on the Washington Stock Exchange yesterday to be governed by a more optimistic to be governed by a more optimistic feeling, created by the rapid improvement in the money situation.

George L. Edmunds, of Miller & Co. "The day's market was, in effect, a that the New York Central require- Great Divide, ments have been taken care of, and the | And how have we repaid our debt? No semi-official announcement that the good American can hear the answer with-Pennsylvania Railread will do no new out a feeling of shame. As soon as the financing this year, are, in themselves, is discounting improved conditions opened and gave easy access to the throughout the country generally. The plains we permitted hordes of men, many Things We Do. bank statement is a fair indication of of them from the lower strata of society,

# LOCAL PRODUCE MARKET.

Business on the wholesale market yesterday was fairly active, with small changes in prices. Eggs for a time it was thought to be practically active, with small changes in prices. Eggs were more plentiful, with liberal arrivals from the country. Butter was scarce yesterday and prices firm. Arrivals of poultry were large for both lives and dressed, and prices were weak and lower. The parket for a time it was thought to be practically extinct. The barbarous brutality practiced in accomplishing the final slaughter is almost beyond belief. When the buffalces had, from long persecution, parket for a findividual can in a measure be read in his features, and a similar connection with character can be found in the form of the hand. The hand, however, we was a sample of the buffalces had, from long persecution, become a virginial transfer. market for veal calves was easier on increased re- become extremely difficult to approach,

sliced, bright, 4a5.

SUNDRIES—Beeswax, 29; tallow, 5; honey, white clover, 1-lb, new, 13; do., 2-l5, new, 19a12; ginseng, per lb., 5.00a6.00; Seneca, per lb., 40; Golden Seal, 40a85; Pink, 12a14; Mandrake, 2a3; Snake Root, 35; walnut kernels, 10a12.

GRAIN—Wheat, choice, 90a1.60; do., fair to good, 85a00; do., ordinary, 75a85; rye, 75a80; corn, shelled, white, 65a70; do., yellow, 65a70; do., ar., 270a3.00; sats, Western white, No. 2, 58a60; do., mixed, 56a58.

WOOL AND HIDES—Wool, washed, free of burs, per lb., 30; do., unwashed, free of burs, 23a24; do.

4.00; rabbit skins, 1; opossum, 10a29; raccoon, 25a90; fox, red, 1.25a1.75; do., gray, 35a69.

# BALTIMORE PRODUCE MARKET.

Baltimore, Jan. 11.—Following are the prices quoted at the principal commission houses: BUTTER—Creamery, fancy, per pound, 30a31; imitation, 21a23; Maryland and Pennsylvania rolls, 18a 20; store-packed Ohio, 16; do. West Virginia, 16a18; Maryland, Virginia, and Pennsylvania, 16a19.

LIVE POULTRY—Old hens, heavy, per pound, 12a 12½; young do., 13a14; roosters, each, 25a03; ducks, puddle, large, per pound, 12a13; do. small, 11a12; Muscovy and mongrel, 12; turkeys, young, 13; gobblers, 12a14. Baltimore, Jan. 11.-Following are the prices quoted

# SURPLUS GROWS MIGHTILY.

New York Banks Gain \$17,593,600 Within One Week,

New York, Jan. 11.-The weekly stateerable active bidding for the railway ment of the clearing-house banks today showed a surplus of reserves under the requirements of the 25 per cent rulewhich sold up to 71 3-4, and back again gency began in October. The surplus was

Loans	1 117 149 660	Dec.	\$15,722,200
Deposits	1.051.651.600	Inc.	3,185,200
Circulation	72,295,300	Dec.	21,009
Legal tenders	62,264,300	Inc.	3,778,300
Specie	206,732,500	Inc.	14,611,609
Reserve	268,396,800	Inc.	18,389,900
Reserve required	362,912,750	Inc.	796,339
Surplus	6,084,650	Inc.	17,593,690
Ex-U. S. deposits	24,377,225	Inc.	16,809,075

### NEW YORK PRODUCE.

New York, Jan. 11.-SUGAR-The domestic sugar

New York, Jan. 11.—SUGAR—The domestic sugar market for refined to-day was steady and unchanged, with all refiners buying on the basis of 4.80c, less i per cent for cash, for fine granulated. The local raw sugar market to-day was steady, with centrifugal quoted at 3.60a.3.70; Muscovado, 89 test, at 3.10a.3.2), and molasses at 2.80a.2.90. The London beet sugar market was steady, with January and February unchanged at 9s 10½d and 9s 11½d, respectively. The market for cane sugar was down 1½d, to 9s 10d for January, and 9s 10½d for fair refining.

BUTTER—Receipts, 2.528 packages. Business firm. Creamery extra, 30a.30½.

EGGS—Receipts, 4.470 packages. Moderately active. Nearby white, fancy, 35a.36; mixed fancy, 39a.31.

MILL FEED—Steady. Spring bran, 196-pound sacks, to arrive, 25.69; middlings, 25.19; city bran, 24.10, in bulk; Western red dog, 29.75, to arrive; winter wheat bran, in 199-pound sacks, 25.50.

OATS—Steady; quiet trade. Elevator prices: No. 3 white, 54½; No. 4 white, 53; No. 2 mixed, 53.

FLOUR—Steady; small trade. Spring patents, 5.80 a5.25; spring clears, 5.60a5.35; winter straights, 4.75a 5.60; winter clears, 4.50a4.65; Kansas, in sacks, patents, 5.25a.50; estaghts, 4.90a.52; clears, 4.90a4.85.

RYE FLOUR—Steady; little business. We quote, 4.85a5.55.

CORN MEAL-Demand moderate. Kiln-dried, for xport, 3.45a3.55; coarse meal, in bags, 1.40al.45. BUCKWHEAT FLOUR-Slow trade; light supply

Choice, 3.09,
HAY-Receipts, 120 tons. Firm; demand fair.
Prime timothy, 1.15; No. 1, 1.05a1.08; No. 3, 99a95,
STRAW-Steady; fair trade. Long rye, 60a65.
BEEF-Steady; moderate inquiry; at 15.00a15.50;
packet, 12.50a18.00.
PORK-Unsettled; quiet. Meas, 14.50a15.00; family, 17.50a18.00.

Market unchanged.
HOGS-Receipts, 28,009 head, Market 5c lower; light, 4.10a4.49; roughs, 4.10a4.25; mixed, 4.25a4.45; heavy, 4.25a4.47; pigs, 3.50a4.25.
SHEEP-Receipts, 1,500 head. Market unchanged.

### SLAUGHTER OF BUFFALO.

Wanton Destruction of Animal Deplored by Writer in Country Life. Much as the Indians are indebted to the shaggy wild ox," the white man's debt is scarcely less. From the day when Cortez and his men first saw the buffalo in the menargerie of King Montezuma, nearly 400 years ago, that debt has been growing. Thousands upon thousands of the early settlers of our country, and of those who crossed the plains before the repetition of that of the past few days, days of the railroad, were saved from bitshowing a healthy class of buying and ter hardship, and in many cases from accumulation of stocks on the part of death itself, by the food, clothing, and the strong interests. The strength of fuel provided by the vast herds whose such stocks as St. Paul and North-western was a notable feature. The railroads generally share in the imtinent of North America, and extended provement, and speculation for the rise from the Great Slave Lake to Mexico, and appears to be broadening out. The fact from Western New York to beyond the

> ntal railroads were since the world began to reduce a race of tures of the face. splendid animals, numbering several mil-

the main caravan route) may be gained teresting to study the left hand of indi-from the fact that in one day's journey viduals, as, for instance, in the case of on the two stages between Rustemabad, a smith, who, by continually using this

(of this route) that the wife of the manager of the Imperial Bank at Teheran arrived one night to find her baby miss-

To which answer was made, "Verily, we created the Turk in order that the ex-

All the butchers of Teheran, one like indulgence in high prices.

At the annual meeting of the hairdent, in his report, suggested that the

# FINANCIAL.

\*\*\*\*\*\*\* The most liberal policy consistent with conservative banking methods-and giving each individual account the utmost consideration is what makes this bank the favored depository of merchants and individuals.

> 3% Interest on Savings Accounts.

# Home Savings Bank, 7th and Mass. Ave. N. W.

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# The First Step Toward Prosperity

<del>~</del>

-is made when you save your first dollar. Take the step today-start an account with our Savings Dept.

Savings Department open every Saturday, 6 to 9 p. m. THE TRADERS

CINTEREST PAID on savings.

# NATIONAL BANK, 10TH ST. &

Irving K. Farrington & Co. (ESTABLISHED 1900.) Bankers and Brokers.

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### rafts issued direct on the principal cities of the world Exchange bought and sold.

Letters of Credit issued. Money transmitted by cable. Stocks & Bonds bought & sold. Collections & Investments made,

RIGGS National BANK, Pa. Avenue, Opposite U. S. Treasury. MONEY AT 5 PER CENT

HEISKELL & McLERAN,

OUR HANDS.

Though the human hand seems to be a how rapidly conditions are returning to to overrun the ranges, and by a series of fairly uniform structure, it really shows a massacres never equaled by any people differentiation as wide as that of the fea-

It is a well-known fact that the charactions, to a handful so pitifully small that ter of an individual can in a measure be

occupation, says the Scientific American. ecipts. Small hogs were in good demand, with large sives dull. Potatoes are now scarce and prices higher, and an improvement is noted in all the bigher, and an improvement is noted in all the lefter grades of fruit.

Whereas the influence of vocation on the traits (apart from a natural disposible ter grades of fruit. water hole, well knowing that sooner or later the tortured creatures would be water hole, well knowing the tortured creatures would be driven to face even the deadly rifles in a desperate effort to slake their thirst. And when, after braving a withering fire, the last gaunt remnant stood to their bellies of the hand is mainly of a physical nature. The continual repetition of the same kind of manual work western, factory, new, choice, 14½a15; do., fair to good, 11; Virginia, 10. good, II; Virginia, 10.

EGGS—Near-by fresh Virginia, loss off, 25a27; arreage, 25; West Virginia and Southwest Virginia, 24.

LIVE POULTRY—Chickens, fancy, 15; average, la15; hens, 13a14; roosters, 7a8; ducks, large, 12a15; do., small, 10al1; geese, 8a16; turkeya, toms, per lb., 13a14; do., hens, 15a16; do., thin, 10; keats, 10.

DRESSED POULTRY—Trikeys, hens, undrawn, 14a15; do., thin, 10; keats, 10.

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DRESSED POULTRY—This, undrawn, 14a15; do., thin, 10; keats, 10.

DRESSED POULTRY—This, the keats, undrawn, 14a15; do., thin, 10; keats, 10.

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DRESSED POULTRY—This, the keats, undrawn, 14a15; do., thin, 10; keats, 10.

DRESSED POULTRY—This, the keats, undrawn, 14a15; do

of given parts of the hand. Small, 15a16.

DRESSED MEATS—Calves, full dressed, 2a19; heads off, 9; hog-dressed calves, 9; hams, country, sugar-cured, 15a15; hogs, small and neat, per ewt., 6.00a.00; do., medium, 6.00a.6.09; do., heavy, 5.50a.00, a25; quali, per dozen, 1.50a2.00; do., kits, 50 a50; quali, per dozen, 1.50a2.00; do., small, 75a.1.00; squirrels, each, 6a8; opossums, each, 20a.20, vater fowl, what need have we of salt water? Nor for a few drops of it should we embitter the palate of a friend."

Some idea of the amount of traffic (on the main caravan route) may be gained 1.75.

The most obvious alterations due to occupation are observed in the case of heavy manual laborers, who have coarse and clumsy hands, with short, thick, and callous fingers, the balls of the thumb and the little finger being especially developed, and the skin being horny and covered with fissures. While these properties generally are especially striking in the right hand, it is sometimes even more interesting to study the left hand of individuals, as, for instance, in the case of the amount of traffic (on the fact that in one day's journey viduals, as, for instance, in the case of the amount of traffic (on the fact that in one day's journey viduals, as, for instance, in the case of the amount of the main caravan route) water of the main caravan route of the most obvious alterations due to occupation are observed in the case of heavy manual laborers, who have coarse and clumsy hands, with short, thick, and clumsy hands, with short, thick, and clumsy hands with short, the clu The most obvious alterations due to oc-cupation are observed in the case of heavy Menjil, and Palchenar I counted 1,394 hand to seize the heavy tongs, develops very marked balls and projecting, broadened finger tips. The thumb of his left hand, in fact, is used continually in pressure of the maning on the tongs, and so becomes espe-cially strong. The right hand shows the marks of its continual use in handling the heavy hammer, while the fingers as-sume a shortened, clumsy shape. Similar facts, though to a less degree, are stated in the case of locksmiths.

# Telegraph Under Restrictions.

It seems strange that even now there re many restrictions on the use of as ordinary a thing as a cable or telegraph cellence of thine understanding might be wire. Yet it is true that nobody is permitted to send to or through Portugal anything having to do with the deeds or during my residence, were suspended by thoughts of anarchists, and that code their heels before their shops for overcharging in their wares; faring, how-Tripoli, Bosnia, Rumelia, Rumania, ever, better than their confreres of Herzegovina, Bulgaria, and other Balkan Shiraz, whose tongues were cut for a states. After that it seems unnecessary like indulgence in high prices. sages, but it is a little surprising to find that you can send a message to most parts of Persia in only one language dressers and barbers of Vienna the presisage will be translated into the tongue of members of the organization show their Gaul and diplomacy when it reaches Te-